CHAPTER 152

AN ACT TO AUTHORIZE THE ISSUANCE OF BONDS AND NOTES OF THE STATE FOR A PRISON FARM.

Number of prisoners increasing.

Whereas, the number of State prisoners is increasing and the prison buildings and farms of the State are now inadequate; and

Preamble: best interest of State declared

Whereas, it is more economical and is for the best interest of the State to place prisoners on prison farms outside the City of Raleigh; Now, therefore,

Official title of act.

The General Assembly of North Carolina do enact:

Resolution by directors of State's prison.

SECTION 1. This act shall be known and may be cited as "The Prison Farm Act of 1927."

SEC. 2. That upon resolution of the majority of the Board

Approval by budget advisory commission and director of budget.

of Directors of the State's Prison, approved by a majority of the Budget Advisory Commission and the Director of the Budget, the Board of Directors of the State Prison, by and with the consent and approval of the Governor and Council of State, are hereby authorized and empowered to purchase and take deed for in fee simple not exceeding 3000 acres of land suited for a prison farm, said acreage to include cleared and uncleared lands, and are further authorized by and with the consent and approval of the Governor and Council of State, to

proval of governor and council of State Purchase and take title to land, Acreage.

Consent and ap-

Acreage to include.

Buildings, improvements and equipment.

Issuance of bonds directed.

Amount.

Date and rate of interest.

Maturity.

said farm.

SEC. 3. In order to acquire land for a farm and for buildings and equipment thereon to be used as a State Prison to confine convicts committed thereto by the courts of the State, the State Treasurer is hereby authorized and directed, at the request of the Board of Directors of the State Prison and by and with the consent of the Governor and Council of State, to issue and sell not exceeding four hundred thousand dollars (\$400,000.00) in bonds of the State, properly designated and bearing such date or dates and such rate or rates of interest not exceeding five (5%) percent per annum payable semi-annually as may be fixed by the Governor and Council of State, all of which bonds shall mature at one date in the year nineteen hundred and sixty-seven.

erect such buildings and make such improvements and purchase

such equipment as may be necessary and proper for the use of

Interest coupons, Authentication. Bonds subject to registration. Authentication. Form and denomination. SEC. 4. That said bonds shall carry interest coupons which shall bear the signature of the State Treasurer, or a facsimile thereof, and said bonds shall be subject to registration and be signed and sealed as is now or may hereafter be provided by law for state bonds, and the form and denomination thereof shall